

FOR IMMEDIATE RELEASE: August 5, 2008

STATE OF UTAH

SCHOOL & INSTITUTIONAL TRUST LANDS ADMINISTRATION

675 EAST 500 SOUTH, SUITE 500

SALT LAKE CITY, UTAH 84102

UINTAH TRANSPORTATION SPECIAL SERVICE DISTRICT RECEIVES \$100,000

The Uintah Transportation Special Service District is receiving a \$100,000 contribution from the State of Utah School and Institutional Trust Lands Administration to help pay initial planning and engineering expenses for a proposed extension of Seep Ridge Road south of Ouray in Uintah County. The Trust Lands Administration delivered the first installment of \$83,434.46 on July 30, 2008, to the Uintah Transportation Special Service District. The remaining \$16,565.54 will be delivered in the next few days.

The proposed extension will make improvements, including pavement, to the existing dirt road utilizing the current road alignment. The pavement will continue south approximately 48 miles.

The Trust Lands Administration made the contribution to UTSSD because the extension of Seep Ridge Road will provide vastly improved access and value to more than 10,000 acres of School Trust Lands in southern Uintah County. The parcels have potential for oil and gas and other development.

According to Cheri McCurdy, Executive Director of the Uintah Transportation Special Service District, "Uintah County and the UTSSD greatly appreciate the support from the State Trust Lands Administration. Redleaf Resources, an oil shale development company, has also pledged \$100,000 in the form of a challenge grant to industry. Improving access to I-70 will greatly relieve traffic on the highly congested Highway 40 which travels through Heber City and Daniels Canyon. With improvements to Seep Ridge, we are planning for the current and future transportation needs of Uintah County."

The School and Institutional Trust Lands Administration is an independent state agency that manages 3.4 million acres of Utah trust lands for the financial benefit of Utah's public schools and 11 other public institutions.

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